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For Immediate Release

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**Notice Concerning the Acquisition of International Transaction Center Ltd. Shares
Inclusion in the Scope of Consolidation as a Subsidiary Company**

Pasona Group Inc. (hereafter “Pasona Group” or “the Company”) today announced that at a Board of Directors’ meeting held on October 28, 2011, the Company resolved to acquire shares of International Transaction Center Ltd. (hereafter “International Transaction Center”) Following completion of the share acquisition, International Transaction Center will be included in the Company’s scope of consolidation as a subsidiary. Brief details are as follows.

1. Rationale for the Share Acquisition

International Transaction Center is a company that provides a wide range of comprehensive foreign language services focusing mainly on translation and interpretation. Among its many services, the company prepares foreign language documents while also dispatching temporary staff with seasoned knowledge of various foreign languages. International Transaction Center has established a solid track record with a cumulative total of registered staff of approximately 10,000 over this period. Staff are well-versed in a variety of foreign languages including English. The company has developed long-term ties of mutual trust with major customers across a wide spectrum of sectors including finance and manufacturing as well as with independent administrative and other agencies.

As the pace of corporate-sector globalization continues to gather momentum, demand for wide-ranging foreign language business operations is rising sharply. This is in turn triggering the growing need for the native-level translation of specialist documents as well as interpreting and related services at international conferences. In response, the decision to include International Transaction Center in Pasona Group’s scope of consolidation as a subsidiary company reflects the Company’s commitment to augmenting its pool of human resources distinguished by their foreign language capabilities and to build a structure and system that is more than capable of providing native-level translation and interpretation services across a host of foreign languages by further enhancing specialist expertise.

Harnessing the Pasona Group’s established sales and marketing capabilities together with its global network, International Transaction Center will build on its historical strengths in the Tokyo Metropolitan area to expand its operations across the length and breadth of Japan as well as overseas. As a member of the Pasona Group, the potential also exists to substantially lift the operating rate of International Transaction Center staff.

The Pasona Group has consistently endeavored to provide increasingly specialized and sophisticated Expert Services (Temporary staffing). To this end, the Group has placed considerable emphasis on providing temporary staff with English language and other training and to foster specialist staff with the skills to deliver secretarial and other services that require foreign language capabilities. Moving forward, every effort will be made to further improve the skill sets and levels of Pasona Group staff by implementing such measures as

education and training. Based on this scenario, the Pasona Group will continue to support the globalization efforts of the corporate sector and better contribute to raising Japan's ability to compete and excel in overseas markets.

2. Overview of International Transaction Center

(1) Company Name	International Transaction Center Ltd.		
(2) Head Office Address	1-2-9 Haccyobori, Chuo-ku, Tokyo		
(3) Representative	Takehiro Okamoto, President		
(4) Business Activities	Interpretation, translation, temporary staffing, placement and recruiting		
(5) Paid-in Capital	¥20 million		
(6) Date of Incorporation	March 16, 1974		
(7) Number of Employees	21		
(8) Major Shareholders and its Shareholding Ratio	Takehiro Okamoto 80.0%		
(9) Relations between the Company	There are no applicable equity, personal, transactional and related party relationships between Pasona Group and International Transaction Center of significance.		
(10) Non-consolidated results and financial condition over the last three fiscal years	(Millions of yen)		
Fiscal Year Ended	March 31, 2009	March 31, 2010	March 31, 2011
Total Shareholder' Equity	210	164	140
Total Assets	395	368	299
Net Sales	973	789	733
Operating Income (Loss)	(25)	(46)	(38)
Ordinary Income (Loss)	2	(45)	(24)
Net Income (Loss)	2	(45)	(24)

3. Overview of Sellers

Plans are in place to conclude a share transfer agreement encompassing all (100%) International Transaction Center shares with the company's president Takehiro Okamoto.

4. Number of shares to be acquired, Acquisition amount and Status of shares held before/after acquisition

(1) Number of shares held before acquisition	0 shares (0.0% shareholding)
(2) Number of shares to be acquired	40,000 shares
(3) Number of shares to be held after acquisition	40,000 shares (100.0% shareholding)

5. Schedule

(1) Resolution at a Pasona Group Board of Director's meeting	October 28, 2011
(2) Conclusion of stock purchase agreement	October 31, 2011 (Planned)
(3) Transfer of shares	December 1, 2011 (Planned)

6. The Effect on the Business Results of Pasona Group

International Transaction Center will be included in Pasona Group's scope of consolidation. The impact on consolidated financial results for the fiscal year ending May 31, 2012 will be immaterial.